

Tax Policy

Anno 2017 Joint Holding (UK) Ltd (the “Company”)

The Company has been established as a joint investment holding vehicle for two Danish institutional investors – PKA and PFA Pension Forsikringsaktieselskab (the “Investors”). The Investors are Danish institutions managing pension savings for a large part of the Danish population and are under the supervision of the Danish Financial Services Authorities. The Investors have each published a group tax policy applying to their global investment activities. These group tax policies are accessible at respectively PKA.dk and PFA.dk.

This Tax Policy sets out the Company’s intent to manage its tax affairs in an efficient, responsible and transparent manner and to comply with relevant legislation and regulations, having due regard to the respective group tax policies of the Investors and should be regarded as supplementary to these.

1. Approach to risk management

The Company implements procedures and controls designed to ensure that tax risks are identified and managed in a proper way.

The Company will engage appropriate qualified and reputable tax advisors with local expertise, including to provide the Company corporate tax compliance services.

The management of the Company will coordinate the overall view of tax-related activities and issues with the board of directors of the Company. The ultimate responsibility for compliance with this Tax Policy rests with the Company’s board of directors.

2. Approach to tax planning

The Company has no intentions of contributing to any illegalities and dissociates from tax fraud and tax evasion. This approach concerns the Company’s own activities as well as the activities of collaborators.

The Company’s tax compliance and tax planning activities are undertaken in accordance with applicable tax legislation and regulations with due regard to the intentions behind the law.

No illegal actions are tolerated. If the Company becomes aware of offences, this will consequently be handled by the board of directors.

3. Approach to tax risks

The Company has committed to follow the same approach to tax risks as the Investors as evidenced in their respective group tax policies where the handling of tax risks is an integrated part of the investment process, including the ongoing monitoring of investments.

4. Approach to working with tax authorities

The Company seeks a transparent, proactive, open and cooperative relationship with the tax authorities.

The Company seeks to withhold and report to the tax authorities in a correct and timely manner.