

Sustainability-related website product disclosure: Storebrand Infrastructure Fund II SCSp

27 February 2026

This document is the sustainability-related website product disclosure for Storebrand Infrastructure Fund II SCSp ("SIF II" or "the Fund"), managed by AIP Management P/S ("AIP").

This disclosure made in accordance with the requirements in the European Union's Sustainable Finance Disclosure Regulation (SFDR) ((EU) 2019/ 2088) and the regulatory technical standards ((EU) 2022/1288). It includes the disclosures in accordance with:

-Article 10 of (EU) 2019/2088: Transparency of the promotion of environmental or social characteristics and of sustainable investments on webpage.

-Article 24-36 of (EU) 2022/1288: Website product disclosure for financial products that promote environmental or social characteristics.

The statement may be subject to changes due to the issue of further guidance and recommendations by the EU Commission.

Summary

Storebrand Infrastructure Fund II SCSp (the "Fund") promotes environmental or social characteristics but does not have as its objective sustainable investment.

The Fund will make investments in core/core+ infrastructure assets that largely contribute to the achievement of net zero by 2050. The Fund will primarily invest in assets that contribute to the environmental objective of climate change mitigation within the themes "energy transition", "decarbonisation" and "digitalisation". The Fund will focus on investments that contribute to climate change mitigation by:

enabling the transition to cleaner energy production,

transitioning energy consumption from fossil sources to renewable sources, and

supporting deployment of decarbonisation and energy efficiency technologies.

The Fund will primarily invest in construction-ready and operational infrastructure projects or companies through a buy-and-hold strategy. The Fund will focus on:

investments in Europe and North America,

economic infrastructure and energy assets,

controllable asset risks rather than market or commodity-based risks, and

safeguarding ESG criteria.

The Fund expects to invest a minimum of 60% of its capital in sustainable investments. The Fund does not commit to a minimum share of investments aligned with the EU Taxonomy nor investments with a social objective.

The Fund tracks sustainability performance using sustainability indicators and exposure to principal adverse impacts (PAIs).

The Fund measures how the environmental and social characteristics promoted are met by monitoring the asset allocation to ensure investments are made within the defined themes "energy transition", "decarbonisation" and "digitalisation". Disclosure of PAI indicators and sustainability indicators further measures attainment of the promoted characteristics.

Data availability and coverage vary between assets, and methods used to evaluate sustainability factors are subject to uncertainty. The Fund relies primarily on data from portfolio companies and asset operators, with data quality safeguarded through internal processes and, where relevant, external support.

Asset-level ESG due diligence is carried out for all investments.

The Fund applies an active ownership and engagement approach and regularly engages with underlying assets and investment partners to promote sustainability efforts and address ESG matters.

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by this financial product.

No sustainable investment objective

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.

However, the Fund will have a minimum proportion of 60% sustainable investments.

Environmental or social characteristics of the financial product

SIF II primarily makes investments that contribute to the environmental objective of climate change mitigation. The Fund's investments contribute by:

1. enabling the transition to cleaner energy production,
2. transitioning energy consumption from fossil sources to renewable sources, and
3. supporting deployment of decarbonisation and energy efficiency technologies.

By focusing on the themes "energy transition", "decarbonisation" and "digitalisation", the Fund applies positive screening when selecting assets.

To ensure that the sustainable investments do not cause significant harm to environmental or social objectives, investments are assessed against the principal adverse impact indicators in Table 1 of Annex I as part of the ESG due diligence process.

The infrastructure assets invested in primarily contribute to the UN Sustainable Development Goals (SDGs) 7, 9, 11 and 13.

Moreover, the Fund promotes environmental characteristics by applying exclusion criteria in line with AIP's Responsible Investment Policy and ESG Policy. This includes excluding investments in companies deriving a large proportion of revenues from fossil fuels or holding large fossil fuel reserves, as well as companies involved in banned weapons, nuclear weapons, alcohol, tobacco, cannabis, pornography, commercial gambling, and companies violating international norms related to human rights, labour standards, corruption and bribery.

Investment strategy

The investment objective of the Fund is to maximise risk-adjusted returns net of expenses through investing in core/core+ infrastructure assets that contribute to the achievement of net zero by 2050.

The Fund primarily invests in construction-ready and operational infrastructure projects or companies through a buy-and-hold strategy. The Fund focuses on:

1. investments in Europe and North America,
2. economic infrastructure and energy assets,
3. controllable asset risks rather than market or commodity-based risks, and
4. safeguarding ESG criteria.

The Fund makes infrastructure investments within the themes “energy transition”, “decarbonisation” and “digitalisation”. Relevant subsectors include renewable energy production, storage, transmission and distribution, electric transportation, carbon capture and storage (CCS), other decarbonisation technologies, district heating, fibre and telecom towers.

The Fund considers sustainability risks when making investment decisions. Each investment undergoes ESG due diligence prior to investment, assessing compliance with environmental protection, labour rights and corporate governance requirements. ESG due diligence is typically conducted by external advisers.

All investments of the Fund must comply with AIP’s Responsible Investment Policy and ESG Policy in force at the time of investment.

AIP is a signatory of the United Nations Principles for Responsible Investment (UNPRI) (2019), UN Global Compact participant (2019), Task Force on Climate-related Financial Disclosures (TCFD) supporter (2020) and a member of the Institutional Investors Group on Climate Change (IIGCC) (2021).

Proportion of investments

It is expected that 100% of the Fund’s investments (excluding cash, liquid assets and derivatives used solely for non-speculative purposes) will be aligned with the environmental characteristics promoted by the Fund.

While the Fund does not have sustainable investment as its objective, a minimum of 60% of investments are expected to qualify as environmentally sustainable by the end of the investment period.

The majority of investments are expected to fall within the themes “energy transition” and “decarbonisation”.

Monitoring of environmental or social characteristics

The Fund measures attainment of the promoted environmental and social characteristics using the following sustainability indicators at asset level:

1. Total renewable energy capacity of the portfolio (MW)
2. Total renewable energy generated by renewable assets (MWh)
3. GHG intensity of investee companies (including scope 3 where available)
4. Proportion of assets contributing to SDGs 7, 9, 11 and/or 13

In addition, the Fund considers and reports annually on all mandatory Table 1 PAI indicators. Relevant additional Table 2 and Table 3 PAIs may be included over time.

Day-to-day monitoring of health, safety, environment and other ESG topics is conducted at asset level and reported regularly to AIP as Investment Adviser, with support from external advisers where relevant.

Methodologies

The methodology for measuring attainment of the promoted characteristics is based on the Fund's investment objectives and commitments set out in the pre-contractual disclosures.

Asset allocation is monitored based on the themes "energy transition", "decarbonisation" and "digitalisation". The Investment Adviser continuously monitors portfolio allocation to ensure alignment with these themes.

The sustainability indicators focus on renewable energy production and carbon footprint. Renewable energy capacity and generation indicators are expected to increase over the investment period as capital is allocated to renewable assets. GHG intensity may fluctuate depending on portfolio composition but is expected to improve over the Fund's term.

PAI indicators are reported annually to measure progress and alignment with environmental and social characteristics.

Data sources and processing

The Fund relies on data from portfolio companies and asset operators. Data availability and coverage vary between assets.

Methods used to evaluate sustainability factors are subject to uncertainty and may differ across assets. The Fund continues to improve data collection processes and harmonise methodologies across the portfolio. Any methodological differences will be disclosed in periodic sustainability reports.

Limitations to methodologies and data

AIP Infra II is dependent on receiving data from the asset operators. Data availability and coverage will vary from asset to asset. AIP does not assess that this will have any significant negative impact on the environmental characteristics promoted by the fund.

Due diligence

Asset-level ESG due diligence is carried out for all investments, typically by external advisers. The ESG due diligence identifies environmental, social and governance risks and assesses compliance with relevant regulations and international guidelines such as the UN Global Compact and OECD Guidelines.

Key ESG findings are reviewed by the Investment Committee prior to investment decisions.

Engagement policies

The Fund applies an active ownership and engagement approach. Engagement is undertaken directly with underlying assets and relevant investment partners to address ESG risks and promote improved sustainability performance.

Active ownership is exercised through governance rights, including board representation where applicable. Engagement focuses on implementation of ESG action plans and continuous improvement.

Reference benchmark

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by this financial product.