

Privacy Notice

Responsible: Ulrik Pallisø Bornø (UPB), Partner and COO

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1. Introduction

This data protection and privacy policy (the "**Policy**") describes how AIP Management P/S ("**us**", "**we**" or "**our**") collects and processes personal data.

The Policy is prepared and made available to comply with the General Data Protection Regulation (2016/679 of 28 April 2016) (the "**GDPR**") and the rules included herein on information to be provided to you.

2. Types of personal data processed

We process personal data about you when this is necessary and in accordance with applicable legislation. Depending on the specific circumstances, the processed personal data include the following types of personal data: name, address, telephone number, email, and IP addresses.

If we need to collect more personal data than what is specified above, we will inform about this. Such information may be provided by our updating of this Policy.

3. Purposes for processing the personal data

We only process personal data for legitimate purposes in accordance with the GDPR. Depending on the circumstances, the personal data is processed for the following purposes:

- a) To manage and administer relationships with investors, service providers, and other stakeholders, including onboarding, communication, and delivery of contractual services
- b) To comply with applicable legal and regulatory obligations, including financial regulation, anti-money laundering (AML) requirements, and statutory recordkeeping (e.g. bookkeeping and audit trails)
- c) To maintain and improve the functionality, security and user experience of our digital platforms and communication channels
- d) To support internal governance, risk management and compliance monitoring activities
- e) To respond to inquiries, requests or complaints and ensure appropriate follow-up

4. Legal basis for processing personal data

We only process your personal data when we have a legal basis to do so in accordance with the GDPR. Depending on the specific circumstances, the processing of personal data is done on the following legal basis:

- a) If we have asked for a consent, cf. article 6(1)(a) of the GDPR, as the consent can always be withdrawn by contacting us via the contact details provided at the end of this Policy, and, if the consent is withdrawn, the personal data processed on the basis of consent is deleted, unless it can or must be processed, for example, in order to comply with legal obligations.
- b) The processing is necessary for the performance of a contract to which the data subject is party, cf. the GDPR, article 6(1)(b), the first indent.

- c) The processing is necessary in order to take steps at the request of the data subject prior to entering into a contract, cf. the GDPR, article 6(1)(b), last indent.
- d) The processing is necessary for compliance with applicable legislation, cf. the GDPR, article 6(1)(c)(e)
- e) The processing is necessary for the purposes of the legitimate interests where such interest is not overridden by the interests or fundamental rights and freedoms of the data subject which require protection of personal data, cf. the GDPR, article 6(1)(d)

5. Disclosure and transfer of personal data

We only pass on personal data to others when the law allows it or requires it, including when relevant and asked to do so by you or a data controller when applicable.

We transfer personal data to the following recipients from the EU/EEA:

- a) Data processors
- b) Collaborators
- c) Suppliers to AIP Management

From time to time, we use external companies as suppliers to assist us in delivering our services. The external suppliers will not receive or process personal data unless the applicable law allows for such transfer and processing. Where the external parties are data processors, the processing is always performed on the basis of a data processor agreement in accordance with the requirements hereto under GDPR. Where the external parties are data controllers, the processing of personal data will be performed based on said external parties' own data privacy policy and legal basis which the external parties are obligated to inform about unless the applicable legislation allows otherwise.

We do not transfer personal data to countries or international organizations outside the EU/EEA unless it is necessary on your specific request.

6. Erasure and retention of personal data

We ensure that the personal data is deleted when it is no longer relevant for the processing purposes as described above. We also retain personal data to the extent that it is an obligation from applicable law, as is the case with for example accounting and bookkeeping materials and records. If you have any questions about our retention of personal data, please contact the email mentioned in section 9 of this Policy.

7. Data subject rights

Data subjects have a number of rights that we can assist with. If a data subject wants to make use of his or her rights, he or she can contact us. The rights include the following:

- a) The rights of access: Data subjects have a right to ask for copies of the information that we process about them, including relevant additional information.
- b) The right to rectification: Data subjects have a right to ask for rectification of inaccurate personal data concerning him or her.

- c) The right to erasure: in certain circumstances data subjects have a right to obtain the erasure of personal data concerning him or her before the time when erasure would normally occur.
- d) The right to restrict processing: Data subjects have, in certain situations, a right to have the processing of his or her personal data restricted. If a data subject has the rights to have the processing of his or her personal data restricted, such personal data shall, with the exception of storage, only be processed with the data subject's consent or for the establishment, exercise or defence of legal claims or for the protection of the rights of another natural or legal person or for reasons of important public interest in the European Union or of a European member state.
- e) The right to object: Data subjects have, in certain situations, a right to object to the legal processing of his or her personal data.
- f) The right to data portability: Data subjects have, in certain situations, a right to receive his or her personal data in a structured, commonly used and machine-readable format and have the right to transmit those data to another data controller without hindrance from the data controller to which the personal data has been provided.

More information about data subject rights can be found in the guidelines of the national data protection authorities.

If a data subject wishes to make use of his or her rights as described above, the data subject is asked to use the contact details provided at the end of this Policy.

We strive to do everything to meet wishes regarding our processing of personal data and the rights of data subjects. If you or others despite our endeavours wish to file a complaint, this can be done by contacting the national data protection authorities.

8. Changes to this Notice

We reserve the right to update and amend this Policy. If we do, we correct the date and the version at the top of this Policy. In case of significant changes, we will provide notification in the form of a visible notice, for example on our website or by direct message.

9. Contact

If you have questions or comments to this Policy or if you would like to invoke one or more data subject rights, please contact us at contact@aipmanagement.dk

10. Approval History

| Version | Date of approval | Effective from | Changes | Approved by |
|----------------|-------------------------|-----------------------|--|--------------------|
| 1.0 | 5 December 2025 | 5 January 2026 | Minor changes to wording and editorial changes done to better reflect the actual process in AIP. | BoD |